

**Development and Allocations Plan (DAP) Examination  
Further information (M02-01; Session 3, Action 33)**

**Lease Wrap**

'A head lease is the original lease between a tenant and a landlord. In such a lease, the overall contractual responsibility is given to one identifiable tenant called the head lessee. It is a primary lease under which subleases have been granted. To help pump prime development the Council have taken some head leases on commercial space in the city to help de-risk sites for developers with a Council covenant.'